



# Irish Finance Houses Association Limited Standard pre-Application Information Sheet

## **In connection with your proposed application to a member firm of the Irish Finance Houses Association (“IFHA”) for asset finance, please note the following:**

- 1.** Supporting information may be requested from an Applicant by IFHA Member Firms. This potentially may include banking information and financial information.
- 2.** In some cases, a Business Plan may also be requested in support of an application for credit. Where a Business Plan is requested, it should contain an overview of the SME, its Management, its markets, and historic and forecast financial information.
- 3.** The timeline that will apply to the assessment of a credit application will normally be within 5 working days of receipt of a formal application, when complete with all information requested by the IFHA Member Firm. If the Applicant requests to meet with an IFHA Member Firm, a more exact timeline can be provided at that meeting.
- 4.** At the request of any SME Applicant who is seeking a credit facility from an IFHA Member Firm, the IFHA Member Firm will meet with the Applicant for the purpose of discussing the proposed credit application.
- 5.** A refused application for credit will not result in a negative impact on the SME’s credit record.
- 6.** Certain IFHA Member Firms may offer Government support schemes. Details are available on their respective websites.
- 7.** IFHA Member Firms may seek security beyond the asset being financed. Such security may include Indemnities, Guarantees and / or charges over assets of the Applicant.

*This Information Sheet is issued pursuant to the Central Bank (Supervision and Enforcement) Act 2013 (Section 48) (Lending to Small and Medium-Sized Enterprises) Regulations 2015*

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### **IFHA Members include:**

- Bank of Ireland Finance
- BMW Financial Services
- Deutsche Leasing (Ireland) Ltd
- First Auto Finance Ireland Limited
- First Citizen Finance DAC
- National Credit Finance Limited
- Ulster Bank Ireland DAC T/A Lombard
- Volkswagen Bank GmbH Branch Ireland